

June 13, 2011
Room 22
Keith Middle School
6:37 PM

FINANCE SUB-COMMITTEE OF THE NEW BEDFORD SCHOOL COMMITTEE

PRESENT: Dr. Finnerty, Dr. Fletcher and Mr. Nobrega (arrived at 6:42 pm)

ABSENT: None

Also in attendance was Dr. Mary Louise Francis, Superintendent

Members reviewed nine (9) warrants of bills paid. Questions were asked and answered relative to each weekly warrant.

End of year spending and classroom supplies were reviewed.

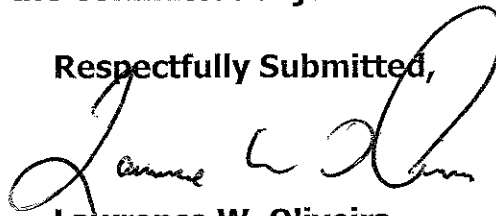
Looked at the current Financial Statement with activity through June 8, 2011.

The Sub Committee received and placed on file the Financial Statement for the month of April.

Mr. Oliveira updated the Sub Committee that with service transfers we are now solvent with salaries and wages for fiscal year 2011. He informed the Sub Committee that general expenses are very tight and we are reviewing encumbrances as one vendor may not be paid for the month of June. An update will come prior to the end of the fiscal year for the Sub Committee.

There being no further business, the Committee adjourned at 6:55 PM.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'Lawrence W. Oliveira', is written over the printed name.

Lawrence W. Oliveira

Chief Administrator for Finance & Operations